

U.S. Canadian Minerals, Inc. Completes Share Exchange with Noble Technologies Corp
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RENO, Nev.--(BUSINESS WIRE)-- U.S. Canadian Minerals, Inc. (OTCBB:USCN) (the "Company") is pleased to announce that, on July 15, 2009, the Company completed a share exchange with Noble Technologies Corp, a private Nevada corporation ("Noble"). The Company issued and delivered 400,000 Class A preferred shares of its capital stock in exchange for 100% of the issued and outstanding voting common shares of Noble. The completion of the share exchange has caused a change in control and senior management of the Company. As a wholly owned subsidiary of the Company, Noble creates an opportunity for the Company to achieve positive cash flow on an accelerated basis through its operations at a 31,000 square foot facility in McCarran, Nevada which is focused on the processing, smelting and refining of precious and base metal ore bearing concentrates. In an effort to vertically integrate the operations of the Company and increase shareholder values, management will seek to identify permitted mining operations which can be acquired or joint ventured with a view to assuring constant sources of feedstock to the Noble processing facility in McCarran.

FORWARD-LOOKING STATEMENTS

Except for the statements of historical fact contained herein, the information presented in this news release constitutes "forward-looking statements" as that term is used in applicable United States securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. In particular, statements concerning revenues from future projects should be viewed as "forward-looking statements" to the extent that they involve estimates of participation and market penetration that will be encountered in different jurisdictions. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and should be viewed as "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, material variations in the value of the commodities being processed and refined by the Company, variations in the underlying assumptions associated with the estimation or realization of performance in a particular market, the availability of capital to fund programs and the resulting dilution caused by the raising of capital through the sale of shares, accidents, labor disputes and other risks of the industry including, without limitation, delays in obtaining governmental approvals, permits or financing or in the completion of program development or marketing activities. Forward looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as updates may be required by applicable law. Such forward-looking statements reflect our current views with respect to future events and are subject to certain risks, uncertainties and assumptions, including, the risks and uncertainties outlined in our most recent financial statements and reports and registration statements filed with the United States Securities

and Exchange Commission (the "SEC")(available at www.sec.gov). Although the Company believes that the plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those plans, expectations or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in the Company's periodic reports filed from time-to-time with the SEC. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Source: U.S. Canadian Minerals, Inc.

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